Baby Boomer's Guide to Estate Medicaid Planning

Jon A. Iverson JD
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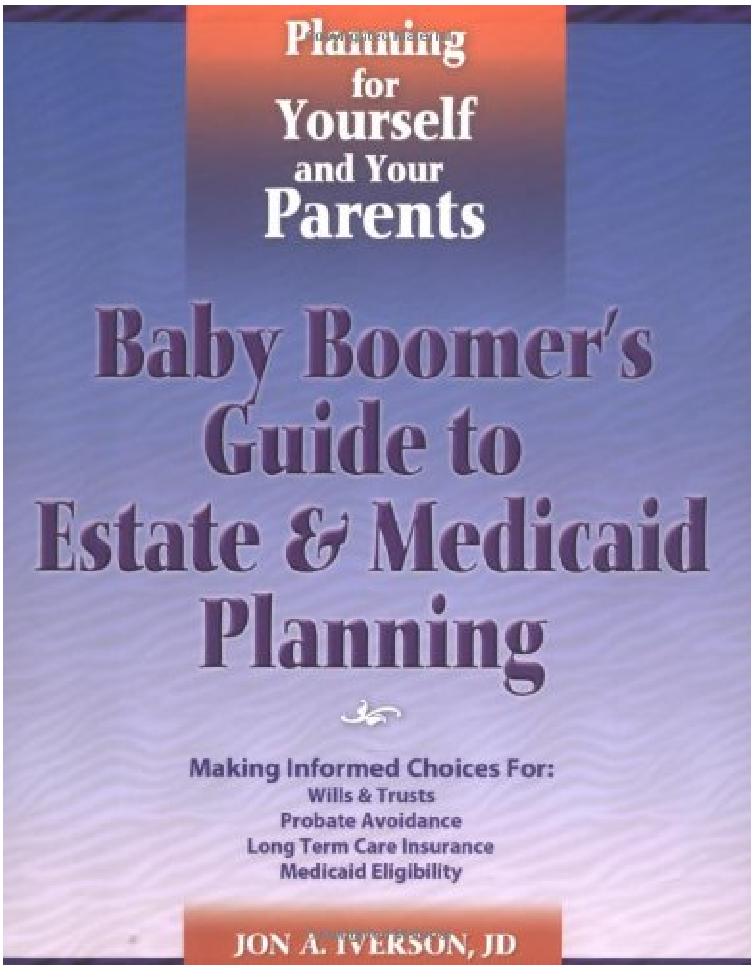

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Jon A. Iverson JD : Baby Boomer's Guide to Estate Medicaid Planning before purchasing it in order to gage whether or not it would be worth my time, and all praised Baby Boomer's Guide to Estate Medicaid Planning:

1 of 1 people found the following review helpful. a lot of good information in plain languageBy ImagardenerYes Medicaid rules have changed since this book was written however there is so much good information in this book about wills vs. trusts, health care decisions, long term care insurance and much much more that I'm buying it anyway after reading it in my local library. I've read many books on the subject and feel this one is the best.There simply is not a current accurate national book on Medicaid because Medicaid is very state-specific. You'll have to find that information on the state level. Some states will have no books available because they are too small and low demand. Luckily I live in Florida and the best book for qualifying for Medicaid in Florida is "Protecting Your Family's Assets in Florida" by J. Frazier but that book does not contain the wealth of information that this one does."Baby Boomers Guide" is giving me a much better understanding on what all the necessary legal documents are for estate Medicaid

planning. I am able to understand terms and suggestions for planning before we talk with an elder care lawyer.I recommend this book.10 of 10 people found the following review helpful. The planning guide for the rest of us.By S. RayburnThis is a useful book. Informative and quite accessible. I turned 50 this year, so my retirement horizon is beginning to feel a whole lot closer. If I want to make good plans that will make a difference in my family's financial security, now is when I need to start asking the right questions and finding the sensible answers. Jon Iverson's book is a worthy and welcome resource. It's giving me a good foundation from which to work with my family's financial advisor; I'm asking smarter questions while the answers are in much better context for me than before. Plus, my mother died recently and although her estate is relatively straightforward, there were still choices to be made and financial triggers in place that would be unforgiving of a mistake or uninformed judgment. I turned to this book to clarify several points and understand their implications, and felt much more confident in working with the executor to make the necessary decisions. Although there are a lot of personal financial planning guides out there, Iverson -- with his insightful, practical, plain-language style -- has written the book for the rest of us who've, up to now, been apprehensive and perhaps even intimidated about the topic. I'm very glad he did.

While estate and Medicaid planning can be overwhelming and intimidating, this resource demystifies all the complexities with an emphasis on lifetime planningmdash;health care powers of attorney, living wills, financial powers of attorney, long-term care insurance, and guardianships. Living trusts are discussed in detail, including fiduciary duties, the manner in which trusts are taxed, and the characteristics of trusts versus wills. The ins and outs of long-term care insurance, such as the likelihood of coverage needs and the effect of inflation on costs and benefits, are also explained. Finally, an extensive section on Medicaid provides succinct information for families of wealthy and modest means.

"The book is particularly useful for those who serve as executor, trustee, guardian or conservator of someone else's estate." mdash;ElderLawAnswers.com